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## REMARKS/ARGUMENTS

Applicant elects invention 3 that was initially defined in claims 27 to 29. The requirement for restriction is not traversed.

Former dependent claims 2 through 10 have been revised and are now restricted to a banknote validator as claimed in claim 27.

Claim 11 has been amended and again, is directed to invention 3 and is narrower in scope than pending independent claim 27.

In light of the amendments to claim 11, dependent claims 12 through 23 have been amended such that the preamble refers to a banknote validator defined in one of the independent claims.

Former claims 30 through 55 have been amended and are now directed to "In a banknote validator".

Claim 37 of the application was filed in duplicate and we have amended the first claim 37 and cancelled the second claim 37.

In light of the amendments to the claims, it is believed that all claims are now directed to invention 3 and can proceed in a single application.

In view of the above, we await the Examiner's further review and consideration of the application.

Respectfully submitted,

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WH/sdw